

VERITAS (INDIA) LIMITED

Regd Office: 701 Embassy Centre, Nariman Point, Mumbai- 400 021

PART I										
STATEMENTS OF FINANCIAL RESULTS FOR THE QUARTER & FINANCIAL YEAR ENDED 31 st MARCH, 2013										
PARTICULARS	(STANDALONE)					(CONSOLIDATED)				
	Quarter ended 31-03-2013	Quarter ended 31-12-2012	Corresponding Quarter ended 31-03-2012	Accounting Year ended 31-03-2013	Accounting Year ended 31-03-2012	Quarter ended 31-03-2013	Quarter ended 31-12-2012	Corresponding Quarter ended 31-03-2012	Accounting Year ended 31-03-2013	Accounting Year ended 31-03-2012
	Unaudited	Unaudited	Unaudited	Audited	Audited	Unaudited	Unaudited	Unaudited	Audited	Audited
1 Income from Operations										
(a) Net Sales/Income from Operations (Net of excise duty)	9,211.407	8,250.300	8,410.304	33,965.608	30,705.443	28,124.403	17,459.535	13,693.606	91,415.623	79,020.011
(b) Other Operating Income	-	-	-	-	-	-	-	-	-	-
TOTAL INCOME FROM OPERATIONS (Net)	9,211.407	8,250.300	8,410.304	33,965.608	30,705.443	28,124.403	17,459.535	13,693.606	91,415.623	79,020.011
2 Expenses										
a Cost of Materials consumed	-	-	-	-	-	-	-	-	-	-
b Purchases of stock-in-trade	9,125.746	8,076.444	8,545.655	32,988.649	30,312.381	26,765.716	16,895.646	13,869.669	87,656.839	75,803.098
c Changes in inventories of finished goods	(60.509)	(88.363)	(188.202)	160.260	(68.48)	(60.509)	(88.363)	(196.072)	160.260	2.462
d Employee benefits expense	50.965	60.897	65.989	228.584	217.118	77.721	79.039	85.317	308.031	346.542
e Depreciation and amortisation expense	13.677	14.004	12.873	55.161	50.922	13.995	14.004	2.725	55.479	145.036
f Other expenses	60.893	87.883	64.792	268.672	187.517	100.678	102.603	835.031	651.367	1,222.612
TOTAL EXPENSES	9,190.772	8,150.865	8,501.107	33,701.326	30,699.458	26,897.600	17,002.929	14,596.670	88,831.975	77,519.750
3 Profit / (Loss) from Operations before Other Income, finance costs and exceptional items (1-2)	20.635	99.435	(90.803)	264.282	5.985	1,226.803	456.606	(903.064)	2,583.648	1,500.261
4 Other Income	779.372	0.472	8.329	787.988	914.194	4.808	0.472	(935.068)	13.424	346.608
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	800.007	99.907	(82.474)	1,052.270	920.179	1,231.610	457.078	(1838.132)	2,597.071	1,846.869
6 Finance Costs	52.654	76.824	36.310	216.435	183.429	151.160	226.666	100.604	512.176	286.452
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	747.353	23.083	(118.784)	835.835	736.750	1,080.450	230.412	(1938.736)	2,084.895	1,560.417
8 Exceptional Items	-	-	-	-	-	-	-	-	-	-
9 Profit / (Loss) from Ordinary Activities before tax (7+8)	747.353	23.083	(118.784)	835.835	736.750	1,080.450	230.412	(1938.736)	2,084.895	1,560.417
10 Tax Expense	148.932	2.146	14.951	159.319	210.841	148.932	2.146	196.844	159.319	210.841
11 Net Profit / (Loss) from Ordinary Activities after tax (9-10)	598.422	20.937	(133.735)	676.517	525.909	931.519	228.266	(2135.580)	1,925.577	1,349.576
12 Extraordinary Items	-	-	-	-	-	-	-	-	-	-
13 Net Profit / (Loss) for the period (11-12)	598.422	20.937	(133.735)	676.517	525.909	931.519	228.266	(2135.580)	1,925.577	1,349.576
14 Share of Profit / (Loss) of Associates	-	-	-	-	-	-	-	-	-	-
15 Minority Interest	-	-	-	-	-	-	-	-	-	-
16 Net Profit / (Loss) after taxes, minority interest and Share of Profit / (Loss) of associates (13-14-15)	598.422	20.937	(133.735)	676.517	525.909	931.519	228.266	(2135.580)	1,925.577	1,349.576
17 Paid-Up Equity Share Capital (Face Value of Re. 1/- each)	242.100	242.100	242.100	242.100	242.100	242.100	242.100	242.100	242.100	242.100
18 Reserves excluding Revaluation Reserves	-	-	-	8610.908	7948.460	-	-	-	14727.052	12337.642
19 Basic & Diluted Earning Per Share (after extraordinary items) (of Rs.1/- each) (not annualised)	2.472	0.086	(0.552)	2.794	2.172	3.848	0.943	(8.821)	7.954	5.574
PART II										
A PARTICULARS OF SHAREHOLDING										
1 Public Shareholding										
- Number of Shares.	7996900	7996900	7996900	7996900	7996900	7996900	7996900	7996900	7996900	7996900
- Percentage of Shareholding	33.03%	33.03%	33.03%	33.03%	33.03%	33.03%	33.03%	33.03%	33.03%	33.03%
2 Promoters and promoter group Shareholding										
a) Pledged/ Encumbered										
- Number of Shares	-	-	-	-	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	-	-	-	-	-	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-	-	-	-	-
b) Non-encumbered										
- Number of Shares	16213100	16213100	16213100	16213100	16213100	16213100	16213100	16213100	16213100	16213100
- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	66.97%	66.97%	66.97%	66.97%	66.97%	66.97%	66.97%	66.97%	66.97%	66.97%
B INVESTOR COMPLAINTS										
Particulars		3 months ended 31-03-2013								
Pending at the beginning of the quarter		NIL								
Received during the quarter		NIL								
Disposed off during the quarter		NIL								
Remaining unresolved at the end of the quarter		NIL								

Notes:

- The above financial results have been audited by Statutory Auditors & reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 30th May, 2013.
- The Board of Directors has recommended a Dividend of 5(five) paise per Equity Share of face value of Re. 1/- each for the financial year 2012-2013, subject to approval of shareholders.
- The figures for the previous quarter of the current year and for the previous year are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter.
- Previous period figures have been regrouped/rearranged wherever necessary.

FOR VERITAS (INDIA) LIMITED

NITIN KUMAR
CHAIRMAN

Place: Mumbai
Date: 30th May, 2013

Segment Reporting under Clause 41 of Listing Agreement

PARTICULARS	(STANDALONE)					(CONSOLIDATED)				
	Quarter ended 31-03-2013	Quarter ended 31-12-2012	Corresponding Quarter ended 31-03-2012	Accounting Year ended 31-03-2013	Accounting Year ended 31-03-2012	Quarter ended 31-03-2013	Quarter ended 31-12-2012	Corresponding Quarter ended 31-03-2012	Accounting Year ended 31-03-2013	Accounting Year ended 31-03-2012
	Unaudited	Unaudited	Unaudited	Audited	Audited	Unaudited	Unaudited	Unaudited	Audited	Audited
1 Segment Revenue (Net Sales/ Income from each segment)										
a) Segment A- (Trading & Distribution)	9,207.242	8,238.062	8405.235	33,877.287	30624.824	28,120.238	17,447.297	13688.537	91,327.302	78939.392
b) Segment B - (Power Generation)	4.165	12.238	5.069	88.321	80.619	4.165	12.238	5.069	88.321	80.619
c) Unallocated	-	-	-	-	-	-	-	-	-	-
TOTAL	9,211.407	8,250.300	8410.304	33,965.608	30705.443	28,124.403	17,459.535	13693.606	91,415.623	79020.011
Less: Inter Segment Revenue	-	-	-	-	-	-	-	-	-	-
Net Sales/Income from Operations	9,211.407	8,250.300	8410.304	33,965.608	30705.443	28,124.403	17,459.535	13693.606	91,415.623	79020.011
2 Segment Results (Profit before tax and interest from each Segment)										
a) Segment A- (Trading & Distribution)	(11.092)	103.235	(66.427)	221.111	1.784	1,195.075	460.406	(878.688)	2,540.476	928.474
b) Segment B - (Power Generation)	31.728	(3.801)	(24.376)	43.171	4.200	31.728	(3.801)	(24.376)	43.171	4.200
c) Unallocated	779.372	0.472	8.329	787.988	914.194	4.807	0.472	(935.068)	13.424	914.194
TOTAL	800.008	99.906	(82.474)	1,052.270	920.178	1,231.610	457.077	(1838.132)	2,597.071	1846.868
Less:										
i. Interest	52.654	76.824	36.310	216.435	183.429	151.160	226.666	100.603	512.176	286.452
ii. Other Un-allocable Expenditure net off	-	-	-	-	-	-	-	-	-	-
iii. Un-allocable income	-	-	-	-	-	-	-	-	-	-
TOTAL Profit / (Loss) before Tax	747.354	23.082	(118.784)	835.835	736.749	1,080.450	230.411	(1938.736)	2,084.895	1560.416
3 Capital Employed (Segment Assets- Segment Liabilities)										
a) Segment A- (Trading & Distribution)	9,007.983	8,345.959	8,484.545	9,007.983	8,484.545	15,124.126	14,186.837	12,873.728	15,124.126	12,873.728
b) Segment B - (Power Generation)	382.714	518.913	325.507	382.714	325.507	382.714	518.913	325.507	382.714	325.507
c) Unallocated	-	-	-	-	-	-	-	-	-	-
TOTAL	9,390.697	8,864.872	8,810.052	9,390.697	8,810.052	15,506.840	14,705.750	13,199.235	15,506.840	13,199.235

FOR VERITAS (INDIA) LIMITED



NITIN KUMAR
CHAIRMAN

Place: Mumbai

Date: 30th May, 2013

VERITAS (INDIA) LIMITED

Regd Office: 701 Embassy Centre, Nariman Point, Mumbai- 400 021

(₹ in Lacs)

Statement of Assets and Liabilities for the Year ended 31st March, 2013

	Particulars	As at Current	As at Previous	As at Current	As at Previous
		Year ended	Year ended	Year ended	Year ended
		31-3-2013	31-3-2012	31-3-2013	31-3-2012
		AUDITED	AUDITED	AUDITED	AUDITED
		(STANDALONE)		(CONSOLIDATED)	
A	EQUITY AND LIABILITIES				
1	Shareholders' funds				
	a) Share Capital	242.100	242.100	242.100	242.100
	b) Reserves and Surplus	8,610.908	7,948.460	14,727.052	12,337.642
	c) Money received against share warrants	-	-	-	-
	Sub-total- Shareholders'Funds	8,853.008	8,190.560	14,969.152	12,579.742
2	Share Application Money pending allotment	-	-	-	-
3	Minority Interest	-	-	-	-
4	Non-Current Liabilities				
	a) Long-term borrowings	311.259	383.370	311.259	383.370
	b) Deferred tax liabilities (net)	226.430	236.123	226.430	236.123
	c) Other long-term liabilities	-	-	-	-
	d) Long-term provisions	-	-	-	-
	Sub-total- Non-Current Liabilities	537.689	619.493	537.689	619.493
5	Current Liabilities				
	a) Short-term borrowings	1,935.382	1,026.840	11,283.664	3,416.995
	b) Trade payables	127.210	777.595	11,333.139	7,433.837
	c) Other current liabilities	178.477	144.039	213.590	155.064
	d) Short-term provisions	14.068	-	14.068	-
	Sub-total- Current Liabilities	2,255.138	1,948.474	22,844.461	11,005.896
	TOTAL- EQUITY AND LIABILITIES	11,645.834	10,758.527	38,351.301	24,205.131
B	ASSETS				
1	Non-Current Assets				
	a) Fixed Assets	769.834	782.642	771.110	784.142
	b) Goodwill on consolidation	-	-	-	-
	c) Non-Current investments	1,140.575	991.459	38.750	38.750
	d) Deferred Tax assets (net)	-	-	-	-
	e) Long-term Loans and Advances	2,292.169	2,234.578	69.442	22.681
	f) Other Non-Current Assets	-	-	-	-
	Sub-total- Non Current Assets	4,202.578	4,008.679	879.302	845.573
2	Current Assets				
	a) Current investments	-	-	-	-
	b) Inventories	289.999	450.259	289.999	450.259
	c) Trade Receivables	5,799.539	4,663.090	35,614.717	21,115.630
	d) Cash and Cash equivalents	1,070.092	1,294.032	1,293.006	1,473.920
	e) Short-term loans and advances	283.626	342.467	274.276	319.749
	f) Other Current assets	-	-	-	-
	Sub-total- Current Assets	7,443.257	6,749.848	37,471.998	23,359.558
	TOTAL- ASSETS	11,645.834	10,758.527	38,351.301	24,205.131

FOR VERITAS (INDIA) LIMITED


NITIN KUMAR
CHAIRMAN

Place: Mumbai

Date: 30th May, 2013